

**N G S M INSTITUTE OF PHARMACEUTICAL SCIENCES**  
 A Constituent Unit of Nitte (Deemed to be University)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024**

Sl No	Income	Amount	Sl No	Expenditure	Amount
1	Tuition Fees	15,36,18,341	1	Employees remuneration and benefits (Annexure-1)	7,00,63,931
2	Grants from Govt. / Private agencies	22,65,285	2	Administrative and operative expenses (Annexure-2)	5,53,68,936
3	Other income-Bank interest	4,10,376	3	Repairs and maintenance (Annexure-3)	55,20,066
			4	Bank charges	7,653
			5	Depreciation	47,75,177
			6	Excess of Income over Expenditure	2,05,58,240
	<b>Total</b>	<b>15,62,94,002</b>		<b>Total</b>	<b>15,62,94,002</b>

AS PER MY REPORT ATTACHED



**G Hariram Shenoy, B. Com., F.C.A**

Chartered Accountant

Mangalore - 575 003

Membership No. 012946

UDIN - 24012946BKADKN3266

Place : Mangalore

27.06.2024

For and on behalf of

**N G S M Institute of Pharmaceutical Sciences**

Principal




**N G S M INSTITUTE OF PHARMACEUTICAL SCIENCES**

A Constituent Unit of Nitte (Deemed to be University)

Medical Science Complex, Deralakatte, Mangalore

**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

	31.03.2024 Rupees
<b>ANNEXURE-1</b>	
<b>EMPLOYEES REMUNERATIONS AND BENEFITS</b>	
Salary	6,04,31,899
Salary-Research staff	25,38,253
Stipend	20,87,900
Employer's contribution to provident fund	20,83,389
ESI	2,41,961
Gratuity	25,00,000
Group life insurance scheme	29,108
Staff training expenses	23,032
Staff welfare expenses	1,03,489
Visiting faculty expenses	24,900
<b>TOTAL</b>	<b>7,00,63,931</b>



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**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

	31.03.2024 Rupees
<b>ANNEXURE-2</b>	
<b>ADMINISTRATIVE AND OPERATIVE EXPENSES</b>	
Insurance	1,43,697
Professional and consultancy charges	40,952
Postage and telephone	24,426
Printing and stationery	3,80,044
Audit fees	1,47,500
Guest expenses	8,157
Rate and taxes	3,29,181
Travelling expenses	35,566
Security charges	13,00,313
Research expenditure	38,49,716
Conference and seminar	4,86,588
Lab consumables	27,15,351
Power and generator expenses	52,16,874
Water charges	15,08,013
Student training	5,13,136
Student activity	24,80,541
Medicare expenses	6,07,500
Examination expenses	3,14,666
Library and Journals	27,48,962
Transportation	49,09,152
Fee concession / scholarship	61,61,000
Meeting expenses	1,34,170
Membership Charges	11,800
Affiliation/Inspection fees	18,71,402
Miscellaneous expenses	86,642
Share of common Expenditure (Annexure-4)	1,93,43,588
<b>TOTAL</b>	<b>5,53,68,936</b>
<b>ANNEXURE-3</b>	
<b>REPAIRS AND MAINTENANCE</b>	
Building maintenance	10,57,507
Campus maintenance.	9,05,020
Computer Maintenance	6,94,666
Equipment maintenance	11,47,183
General maintenance	17,15,690
<b>TOTAL</b>	<b>55,20,066</b>

